MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding dated:27.10.2023 executed between S.K.B.R.College an educational institution established in 1951 was registered under Societies Act. represented by it's Governing Body President Mr. N Subba Raju here after referred to as The First party.

And

Objective of preparing "Students job ready" by imparting certain skills as envisaged in National Education Policy 2020, represented by its secretary GPC Prabhun heer after referred to as The Second Party.

Whereas The Second Party have submitted an engagement document outlining its plans to The First Party (Annexure-1) which was agreed to by The First Party. Now, In pursuance of it's contents The First Party has allotted one of it's buildings hither to knowns as "D.Ed. Building" to The Second Party to facilitate its activities Now, this Memorandum of Understanding witnesses the following terms and conditions

- 1. The Second Party offered to empower and train the College students, who are interested and enrolled for learning information and technology education and to receive training and coaching with different modes of Technology to develop their skills and knowledge in which side they are seeking their development to achieve their goals in education as well securing a good job.
- 2. It is only for the sake of service but **Section Party** has no dominance over the students or staff of the College.
- 3. The First Party i.e., Governing Body of the S.K.B.R. College is agreed to provide a building to the Section Party for conducting above education workshops.
- 4. Contents of Engagement Document submitted by The Second Party (Annexure 1) will stand as a guiding principles to sort out any issues arise at a future date.
- 5. The Entire D.Ed. Building leaving a small portion in the ground floor being used now for women's waiting hall shall be allotted to The Second Party.
- 6. The **Second Party** is at liberty to remodel and refurbish the building to suit their requirements without hampering structural aspects of the building for, SKBR College for Glorious SKBRC Alumni Association G.B. President & Secretary.
- 7. The **First party** shall not claim any rent from The **Second Party** for the building.
- 8. The First Party cannot get any ownership on equipment provided by Second Party in the same way The Second Party cannot claim any rights on building provided by First Party.
- In Witness there of both parties have affixed their Signatures.

For the S.K.B.R. Association N. Sulva Rot

For the Glorious S.K.B.R. Association

N. SUBBARAJU

PRESIDENT & CORRESPONDENT on G.B.

G.P.C.PRABHUN SECRETARY OF THE ASSOCIATION

President & Correspondent S.K.B.R. College Governing Body AMALAPURAM - 533 201.

- 9. There is no limitation of tenure fixed . But at any point of time if the First Party feels that activities of Second Party detrimental to the College Management. The First Party at Liberty to Cancel the MOU. The Second Party shall continue to use the building as long as their service activities continue for the benefit of students.
- 10. The Second Party shall use the premises only for Education and allied Activities.
- 11. The **Second Party** shall bare all the costs of utilities like Power, water and Maintenance costs.
- 12. The First Party is liable to pay all taxes like property Tax, Wealth Tax etc,.
- 13. The **Second Party** shall not lease out any part of the building.
- 14.In the event of The **First Party** decide to wind up it's activity the pertinent clause in Bye-Laws of The **Second Party** shall apply to this **MOU**.
- 15. This Memorandum of Understandings entered into with free consent and will by both **First** and Second parties. In witness there of both the parties have affixed their signatures for, S.K.B.R. College. for Glorious SKBRC Alumni Association G.B. President and Secretary.

This Memorandum of Understanding is not a legal document, but it is mutual understanding between Undersigned and the terms create any right or liability on either of the parties.

In Witness there of both parties have affixed their Signatures.

For the S.K.B.R. Association

For the Glorious S.K.B.R. Association

N. sulva Rot

N. SUBBARAJU
PRESIDENT & CORRESPONDENT on G.B.

President & Correspondent S.K.B.R. College Governing Body AMALAPURAM - 533 201. G.P.C.PRABHUN
SECRETARY OF THE ASSOCIATION

Witness:

- 1.
- 2.
- 3.